

PROGRESSIVE CLASSES

XII/Organization of Commerce

Marks: 30

Duration: 1 Hr

Q.1. (A) Fill in the blanks:

(05)

- 1) A sole proprietorship has _____ owner.
a) One b) two c) unlimited
- 2) In a partnership firm every partner is the principle as well as the _____.
a) Agent b) Karta c) Partner
- 3) The co-operative Societies Act was passed in the year _____.
a) 1932 b) 1912 c) 1956
- 4) The liability of karta is _____.
a) Limited b) Unlimited c) Equal to co parceners
- 5) The partner whose liability is limited is called _____.
a) Limited liability partnership b) General partner c) Minor partner

Q.2. Write short answers: (Any 3)

(15)

1. Features of sole trading concern.
2. Rights of consumer
3. Disadvantages of Joint Stock Company.
4. Advantages of Joint Hindu Family Firm.
5. Principles of Management

Q.3. Distinguish between (Any 2)

(10)

1. Sole trading Concern and Partnership Firm.
2. Joint stock Company and Co-operative Society.
3. State commission and National commission