Professor Vishwanathan Iyer's

HERAMB COACHING CLASSES

XII/ECONOMICS

MARKS: 26 /29.06.2018

DURATION: 1 HOUR

- 1) Features of Utility.(5 marks)
- 2) Types of Utility. (5 marks)
- 3) Relationship between marginal utility and total utility with diagram. (8 marks)
- 4) Explain Law of Diminishing marginal utility and its assumption. (8 marks)